



CARPENTERS
S H I P P I N G

1st February 2021

Dear client,

BAF application for March 2021:

Please be advised that as a result of the review of fuel prices (LSFO) during the month of January 2021, there will be an increase to the BAF recovery level for the month of March 2021. The applicable BAF will be as follows:

Routing	March 2021 BAF
Asia to Pacific:	USD450/TEU, USD900/FEU and USD27/RVT
Pacific to Asia:	USD450/TEU, USD900/FEU and USD27/RVT
Inter-Pacific:	US180/TEU, USD360/FEU and USD10.80/RVT

The BAF level will apply to all bills of lading dated from 1st March 2021 until further notice.

Yours faithfully,

Trade Management