



CARPENTERS
S H I P P I N G

4th January 2021

Dear client,

BAF application for February 2021:

Please be advised that as a result of the review of fuel prices (LSFO) during the month of December 2020, there will be an increase to the BAF recovery level for the month of February 2021. The applicable BAF will be as follows:

Routing	February 2021 BAF
Asia to Pacific:	USD400/TEU, USD800/FEU and USD24/RVT
Pacific to Asia:	USD400/TEU, USD800/FEU and USD24/RVT
Inter-Pacific:	USD160/TEU, USD320/FEU and USD9.60/RVT

The BAF level will apply to all bills of lading dated from 1st February 2021 until further notice.

Yours faithfully,

Trade Management