



CARPENTERS
S H I P P I N G

4th February 2022

Dear client,

BAF application for March 2022:

Please be advised that as a result of the review of fuel prices during the month of January 2022, there will be an increase to the BAF recovery level for the month of March 2022. The applicable BAF will be as follows:

Routing	March 2022 BAF
Asia to Pacific:	USD725/TEU & USD1450/FEU
Pacific to Asia:	USD725/TEU & USD1450/FEU
Inter-Pacific:	USD290/TEU & USD580/FEU

The BAF level will apply to all bills of lading dated from 1st March 2022 until further notice.

Yours faithfully,

Trade Management