



CARPENTERS
S H I P P I N G

1st December 2021

Dear client,

BAF application for January 2022:

Please be advised that as a result of the review of fuel prices during the month of November 2021, there will be nil changes to the BAF recovery level for the month of January 2022. The applicable BAF will be as follows:

Routing	January 2022 BAF
Asia to Pacific:	USD650/TEU & USD1300/FEU
Pacific to Asia:	USD650/TEU & USD1300/FEU
Inter-Pacific:	USD260/TEU & USD520/FEU

The BAF level will apply to all bills of lading dated from 1st January 2022 until further notice.

Yours faithfully,

Trade Management